

LOAN LENDING CRITERIA

ROCK POWER
CONSTRUCTIONS



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Sophisticated Loan Profile

Private Funding: (Typical Loan leverage)	65% on overseas Property assets 30%-50% on Equipment / Plant and Vehicle purchases 80% of Project land Value + 80% of Construction costs 55% Cash out on Property Higher LVR may be accepted dependent on project proposal & the securities provided and the financial strength of the guarantors.
Private Funding: (Customer Interest Rate)	Loan on Property: 2.39-24% P.A Construction loan Facility: 7.99-14.99% P.A Personal short loan: 1-2% P.M
Mandate	We sign a Mandate as our commitment to you that we will seek to place your loan facility with the most appropriate lending party.
Hard/Soft security's excepted	Property and superannuation can be used under certain circumstances unsecured loans can be issued.
Security Type	Normally a charge order is placed over the asset be either registered or unregistered either 1 st ranking all monies securities mortgage or a 2 nd ranking security mortgage or a caveat.
Loan limitations	Construction Loan facility AUD\$5,000,000 and up Re-finance Loans from AUD\$800,000 and up
Loan Term	3 months – 3 years
Loan Purpose	Business, Building, developing, Cash out
Application fee	Application Fee :Application Brokerage Fee of 2.2% is typical of the proposed borrowing amount: \$5,000 plus GST is normally payable on application. On large loan facilities or sophisticated Loan applications AUD\$20,000 document handling fee may be charged. The Lending institution will not process your loan application in detail until the receipt of your application Fee. ROCKPOWER will terminate conversation with applicant if period exceeds 7 days of mandate without application fee paid or remittance advice supplied that payment has been made.



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